

Accountis Press Release

Accountis Hits 1 Million Transactions Per Day

23rd January 2006: Recent figures compiled from sources including VOCA have confirmed that the Accountis Core Platform is now processing more than 1 million transactions per day across its managed service and in-house enterprise solutions.

Accountis, a leading provider of e-invoicing and payment solutions, entered the Electronic Invoicing Presentment and Payment (EIPP) market in 2002, and has grown exponentially to become a driving force in EIPP technology and development.

The Accountis Core Platform supports secure financial document exchange and payment solutions, allowing companies to automate the Accounts Payable and Accountis Receivable process using the highest level of security and compliance.

Rhys Jones, Managing Director of Accountis said, "Our rapid growth is testament to the increasing trend for companies to embrace the benefits of IP technology and implement automated web-based EIPP systems. Our technology is flexible, compliant and 100% compatible. There has never been a better time to switch from paper to electronic."

The UK's largest organisations, including many FTSE 100 companies and household names, are successfully processing millions of e-documents and e-payments using the Accountis system. The company's client list includes the likes of T-Mobile, Virgin Retail, Goodyear Dunlop, Singer & Freidlander and Christian Salvesen.

Rhys Jones concluded, "Our customer base has increased ten-fold in the past 12 months and feedback shows that our fresh approach, breadth of offering and outstanding service and support is exactly what companies are looking for in today's marketplace."

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About Accountis

Accountis provides secure financial document exchange and payment systems to companies globally. Its state of the art security allows companies to exchange financial documents such as invoices and purchase orders seamlessly and manage the payment instructions associated with these documents using the same high levels of security. Products include BACSactive-IP the most sophisticated client facing UK BACSTEL-IP product in the market and a suite of financial management solutions covering the entire accounts receivable and accounts payable functions with the highest levels of PKI security. Accountis solutions are used by large and medium sized customers and its clients include Banks, Government departments, Financial Services companies and large Charities. If you are interested in finding out more about Accountis, please contact our marketing department on 0845 2261227 or email press@accountis.com